



## Central Bank of Kenya

### A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2663/091, 2637/182 & 2592/364 DATED 05/01/2026

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9800000102	KE9800000219	KE9800000326	
Due Date	06/04/2026	06/07/2026	04/01/2027	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	6,327.87	11,290.24	8,299.70	25,917.81
Performance Rate (%)	158.20	112.90	83.00	107.99
Total Amount Accepted (Kshs. M)	6,327.87	11,290.24	8,291.31	25,909.42
Of which: Competitive bids	5,251.46	8,181.79	4,808.39	18,241.64
: Non-competitive bids	1,076.41	3,108.45	3,482.92	7,667.78
Bid-to-Cover Ratio	1.00	1.00	1.00	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	1,596.50	11,531.30	1,750.20	14,878.00
New Borrowing/Net Repayment	4,731.37	241.06	6,541.11	
Market Weighted Average Interest Rate	7.7286%	7.8000%	9.2125%	
Weighted Average Interest Rate of accepted bids	7.7286%	7.8000%	9.2095%	
Price per Kshs 100 at average interest rate	98.1096	96.2563	91.5883	

### B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	7.7286	7.7281	0.0005
182-day	7.8000	7.8000	0.0000
364 - day	9.2095	9.2109	0.0014

### C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2664/091, 2638/182 & 2593/364 DATED 12/01/2026

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	08/01/2026	08/01/2026	08/01/2026	
Results Announcement	08/01/2026	08/01/2026	08/01/2026	
Redemptions				18,782.00
New Borrowing/Net Repayment				5,218.00

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive. Only investors with active CSD accounts are eligible.

### D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 8<sup>th</sup> January, 2026 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday 12<sup>th</sup> January, 2026. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 9<sup>th</sup> January, 2026.

### E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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